

New Requirements for 2016 Village Tax Return

Due to State law, you are now required to submit a copy of your 1040 (front page) along with W-2's and/or 1099M and other Federal schedules such as C, E and F along with your Mt. Gilead Village Tax Return. Also the tax return must contain the signature of the taxpayer. All of these documents are required to complete your tax filing.

The due date for the 2016 Tax Return is April 18, 2017.

VILLAGE OF MT. GILEAD
INCOME TAX DEPARTMENT
72 W. High Street
Mt. Gilead, Ohio 43338
Phone: (419) 946-4861

MT. GILEAD INCOME TAX RETURN

FILING REQUIRED EVEN IF NO TAX DUE
FILE ON OR BEFORE APRIL 15
PAYABLE TO: VILLAGE OF MT. GILEAD

FOR OFFICE USE ONLY

Table with 2 columns: DATE RECEIVED, DATE PAID and 2 rows: INITIAL, INITIAL

NOTIFY OF ANY CHANGE OF ADDRESS

THIS SECTION MUST BE COMPLETED

TAXPAYER'S NAME, ADDRESS

SS#
MR.
MS.
EMPLOYER'S NAME:
(MR.)
(MS.)
TELEPHONE: HOME
IF MOVED DURING THE YEAR, THIS MUST BE COMPLETED:
MOVED IN: MOVED OUT:

CASH \$
CHECK \$
CHECK NUMBER

DATE POSTED:

NOTE: Page 2 Section A must be completed if you have taxable rental property or business income.

- 1. WAGES, SALARIES, TIPS AND OTHER EMPLOYEE COMPENSATION...
2. OTHER TAXABLE INCOME...
3. TAXABLE INCOME: LINE 1, PLUS LINE 2...
4. MT. GILEAD TAX 1% OF LINE 3...
5. CREDITS
A. TAX WITHHELD BY EMPLOYER...
B. CURRENT YEAR ESTIMATED TAX PAID...
C. PRIOR YEAR OVERPAYMENTS...
D. TOTAL CREDITS...
6. BALANCE OF TAX DUE...
A. FAILURE TO FILE AND PAY RETURN...
B. TOTAL AMOUNT DUE...
7. OVERPAYMENT TO BE REFUNDED \$ OR CREDITED \$ TO NEXT YEAR'S ESTIMATE

DECLARATION OF ESTIMATED TAX FOR YEAR
(PLEASE PAY YOUR 1ST ESTIMATE WITH THIS RETURN)

- 8. TOTAL INCOME SUBJECT TO TAX \$ MULTIPLY BY TAX RATE OF 1% FOR GROSS TAX OF \$
9. LESS EXPECTED TAX CREDITS \$
10. NET TAX DUE (LINE 8 LESS LINE 9) \$
A. PRIOR YEAR OVERPAYMENT \$
B. BALANCE OF ESTIMATE TAX DUE FOR (LINE 10 LESS 10A) \$
11. AMOUNT PAID WITH THIS DECLARATION (NOT LESS THAN 1/4 OF LINE 10B) \$
12. TOTAL THIS PAYMENT (LINE 6B PLUS LINE 11) \$

I CERTIFY THAT I HAVE EXAMINED THIS RETURN (INCLUDING ACCOMPANYING SCHEDULES AND STATEMENTS) AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRUE, CORRECT AND COMPLETE. IF PREPARED BY A PERSON OTHER THAN TAXPAYER, THE DECLARATION IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE. MAY WE DISCUSS THIS RETURN WITH YOUR PREPARER YES NO

Signature of Person Preparing if Other Than Taxpayer Date

Signature of Taxpayer Date

Address Telephone Number

Signature of Taxpayer Date

SECTION A

NEED BE COMPLETED ONLY BY THOSE WHO HAVE OTHER TAXABLE INCOME THAN WAGES OR WHO CLAIM EXPENSES AS A DEDUCTION FROM SUCH WAGES.

- 13. PROFIT FROM ANY BUSINESS OWNED (ATTACH FEDERAL SCHEDULE C) \$ _____
- 14. RENTAL INCOME (ATTACH FEDERAL SCHEDULE E) \$ _____
- 15. OTHER INCOME (ATTACH APPROPRIATE FEDERAL SCHEDULES OR 1099) \$ _____
- 16. TOTAL OTHER INCOME (LINES 14 THRU 16) \$ _____
(The net loss from a business activity may not be used to offset salary or wage earnings)
- 17. CREDITS
 - A. DEDUCTIBLE EXPENSES: (ATTACH IRS FORM - SCHEDULE 2106 - OR OTHER STATEMENT) \$ _____
 - B. NON-TAXABLE INCOME: (EXPLAIN - SEE INSTRUCTIONS BELOW) _____
_____ \$ _____
 - C. TOTAL DEDUCTIONS \$ _____
- 18. NET OTHER TAXABLE INCOME OR DEDUCTIONS (INSERT IN LINE 2 PAGE 1) \$ _____

SECTION B

INSTRUCTIONS: Lines 1 thru 18

TAXABLE INCOME - All gross (use Box 5 on W-2's) wages, salaries, bonuses, commissions, fees, sick pay, lottery winnings and other compensation received by an individual for work done or services performed. Also net profits of business, partnership, corporations, professions, or other activities. Contributions made by or on behalf of employees to tax deferred annuity plan (401K plans and the like).

NON-TAXABLE INCOME - Active duty military pay, income such as interest, dividends, annuities, unearned income such as poor relief, compensation received for unemployment or injury, social security, pensions, capital gains.

- 1. Should be the total of all wages received. All W-2's and/or schedules must be attached.
- 2. To be completed only if you are required to complete Page 2. NOTE BUSINESS LOSSES MAY NOT BE USED TO OFFSET WAGES.
- 7. Unless the space is checked as indicating a refund, your overpayment will be applied to your next year's estimate.
- 8. Insert the amount of income you expect to make in the current year.
- 11. You may pay the entire amount declared with the filing of this form.
- 13. If you discontinue as a salaried employee and intend to continue in business only, please advise in order that you may be sent a business form in the future. This also applies to lines 14 and 15.
- 15. Is for reporting such items as income listed on a Form 1099, sales commissions, and other taxable income.
- 17. A - Credit will be allowed only when a W-2 is attached and all expenses must be substantiated by proper schedules.
B - Applicable for persons, who during the current year, have moved in or out of this community, or any other income included in attached W-2 and not taxable to this community. Please state reason.

NOTE: All extensions must be filed in writing by April 15 and a copy of your federal extension attached. An extension is only or filing. Your full tax liability is due by April 15.

NOTE: All residents must file a tax return even if no income received, unless you are retired and have notified us of such.

NOTE: A penalty of \$25.00 and interest will be assessed on all returns that are filed after April 15 unless an extension is granted.

DECLARATION AND RETURN PAYMENT CALENDAR

APRIL 15
File Declaration
with 1/4 payment.

JUNE 15
Make 2nd
quarterly payment.

SEPTEMBER 15
Make 3rd
quarterly payment.

DECEMBER 15
Make 4th
quarterly payment.

APRIL 15
File return. Pay
quarterly payment.